

Director of Finance & City Treasurer

COMMUNITY

Incorporated in 1960, the City of Commerce is a vibrant industrial city in the heart of Los Angeles County, which has become both a shopping destination and regional center of employment with 1,800 businesses, including the popular Commerce Casino. Located six miles east of downtown Los Angeles, the City of Commerce serves a community of 13,000 residents and has a daytime population of 50,000 people. Residents of Commerce enjoy a unique small-town ambiance within this primarily industrial city. The City offers an abundance of services to enhance quality of life, which include four city libraries, four city parks, and the highest level of public safety and fire protection with three fully-equipped fire stations to serve both the residential and industrial communities. City leaders are strategically and aggressively moving forward to continue enhancing current services, as well as developing new services and businesses for the enjoyment and benefit of community residents and visitors to the City of Commerce. This includes significant investments in the City's facilities and infrastructure.

CITY GOVERNMENT

The City of Commerce operates under Council-Manager form of government. There are five City Council members elected at-large by the citizens of Commerce, who serve a four year term. The City Council strives to maintain municipal services efficiently and economically, and in a manner aligned with the needs of the community. City departments ensure that City operations are aligned with the City Council's vision by ensuring customer service excellence, promoting employee staff development and recognition programs, ensuring collaborative labor relations, and mitigating financial risks through pension and health reform. The City Council selects a City Manager who serves at the pleasure of the Council as the administrative head of the City government. The City Manager is responsible for implementing the policies set forth by the City Council, and advising the City Council on financial and capital improvement needs and other municipal matters, and is also responsible for the operation of all municipal activities. The City Manager utilizes a team of professional department heads to manage the municipal operations of the City. The City of Commerce has an operating budget of nearly \$60 million and employs 145 full-time and 193 part-time employees to provide City services.

CITY OF COMMERCE COMPENSATION AND BENEFITS

The salary range for the Director of Finance and City Treasurer is ~~\$156,879 to \$191,140~~ annually and is dependent upon qualifications.

Executive Management will receive a salary increase for the next two years as follows:

Effective July 1, 2025 salary shall be increased by 4%

THE CITY OFFERS A GENEROUS BENEFITS PACKAGE WHICH INCLUDES:

RETIREMENT

The City is a member of the State of California Public Employee's Retirement

System (PERS) and provides the following: PERS 2%@55 for Classic and 2%@62 for PEPRAs employees. *City participates in Social Security.*

DEFERRED COMPENSATION

The City contributes \$25 per pay period to employee deferred compensation plan and matches up to 3% of the employee's gross salary contribution per pay period to a 457 deferred compensation plan.

HEALTH INSURANCE

The City pays 100% of the monthly premium for "Other Southern California" Blue Shield Access+ health rates, including the PEMCHA minimum contribution published by CalPERS for the employee and their dependents, under a large selection of medical care providers. The City provides Executive Management employees and spouse/domestic partners an annual executive wellness comprehensive physical check-up through Scripps Hospital.

DENTAL & VISION INSURANCE PLAN

The City pays 100% of the monthly dental and Vision premium for the employee and their dependents.

LIFE INSURANCE

The City provides and pays for Group Basic Life and Accidental Death & Dismemberment Insurance policy in amount equal to annual salary, up to \$150,000. Additional coverage available at to Executive Management employees at employee expense.

CAR ALLOWANCE

The City provides a monthly stipend of \$500 for car allowance.

VACATION LEAVE

Accrual for Executive Management employees ranges from 120-200 hours per year based on length of service; maximum accrual of 480 hours.

SICK LEAVE

Accrual of 8 hours per month for each full month of continuous service with the City for Executive Management employees.

HOLIDAYS

12 City holidays annually.

ADMINISTRATIVE LEAVE

The City offers 80 hours of Administrative Leave per year.

OPTIONAL CELL PHONE STIPEND/REIMBURSEMENT

An optional cell phone stipend/reimbursement (up to \$80 per month) is available to Executive Management employees, in lieu of City issued cell phone.

Other benefits provided to Executive Management employees include: EAP, Bereavement, Flex Leave, and a 4/10 work schedule.